

**INTERIM REPORT**  
**On Changes in Equity**

June 30, 2020

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia  
(name and address of the bank)

(thousand AMD)

Name of equity elements	Statutory		Emission income/loss	General Reserve	Financial assets measured at fair value through other comprehensive income	Gains from noncurrent assets revaluation	Retained Profit/Loss	Total capital
	Statutory Capital	Net Amount						
Articles	1	2	4	5	7	9	10	14
<b>Previous Reporting Period (table 1)</b>								
<b>Balance at the beginning of previous period as at 01 January, 2019</b>	8,752,800		1,347,241	16,000,000	9,396,634	1,110,110	6,235,953	42,842,738
General result of Accounting Policy changes and correction of essential mistakes								
<b>Recalculated balance</b>	8,752,800		1,347,241	16,000,000	9,396,634	1,110,110	6,235,953	42,842,738
<b>Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)</b>								
Investments in statutory capital and other increase in statutory capital								
Decrease in statutory capital including repurchased shares								
<b>Comprehensive income</b>					2,187,998		4,162,265	6,350,263
<b>Dividends</b>								
<b>Other increase/decrease of equity elements</b>								
Increase/decrease of derivatives classified as equity								
<b>Inner changes</b>								
Provisions to general reserve								
<b>Balance at the end of previous period as at 30 June, 2019</b>	8,752,800		1,347,241	16,000,000	11,584,632	1,110,110	10,398,218	49,193,001
<b>Reporting Period (table 2)</b>								
<b>Balance at the beginning of financial year as at 01 January, 2020</b>	10,000,200		6,205,548	20,000,000	11,630,503	1,134,703	10,763,756	59,734,710
General result of Accounting Policy changes and correction of essential mistakes								
<b>Recalculated balance</b>	10,000,200		6,205,548	20,000,000	11,630,503	1,134,703	10,763,756	59,734,710
<b>Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)</b>								
Investments in statutory capital and other increase in statutory capital								
Decrease in statutory capital including repurchased shares								
<b>Comprehensive income</b>					4,213,461	3,160	4,803,320	9,019,941
<b>Dividends</b>								
<b>Other increase/decrease of equity elements</b>								
Increase/decrease of derivatives classified as equity instruments								
<b>Inner changes</b>				5,000,000			(5,000,000)	
Provisions to general reserve				5,000,000			(5,000,000)	
<b>Balance at the end of reporting period as at 30 June 2020</b>	10,000,200		6,205,548	25,000,000	15,843,964	1,137,863	10,567,076	68,754,651

Report approval date 14.07.2020

Management Board Chairman  
(Executive Director)  
Chief Accountant

G. Machanyan  
S. Baghdasaryan